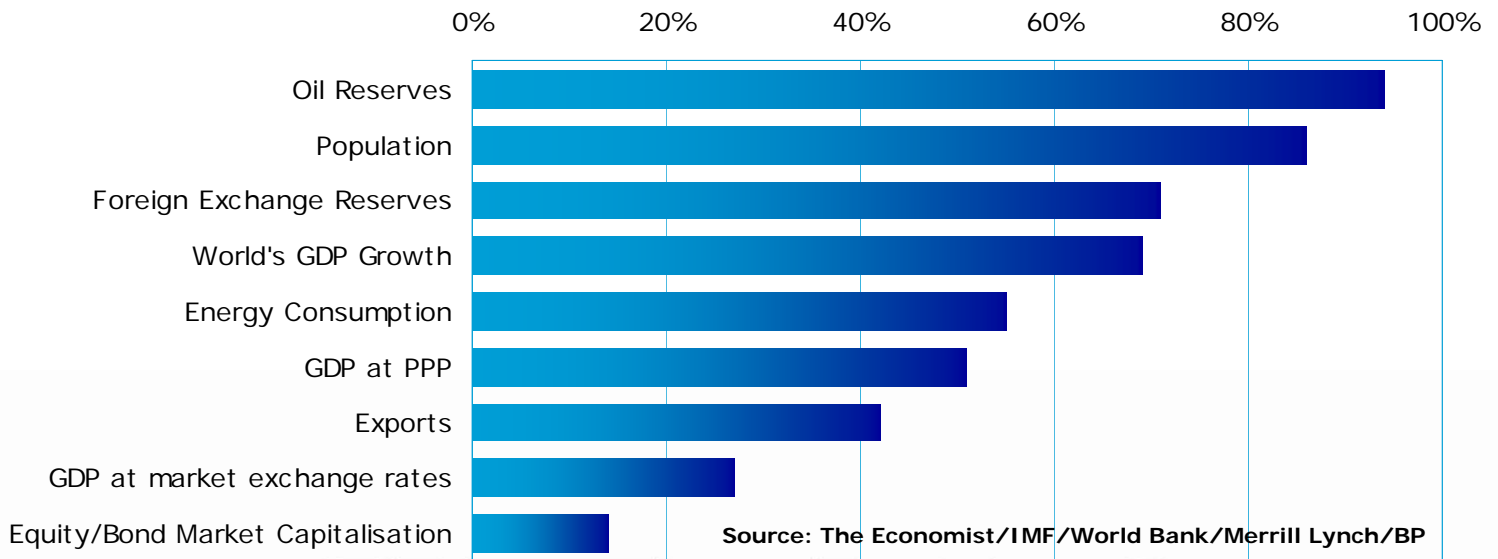


focuscapital TM

Why emerging markets matter...

Emerging economies share as % of world total, 2006



focused innovative investment

- our investment strategy exploits a unique combination of opportunities which requires a different approach
- we can invest anywhere in emerging markets by exploiting multiple specialists and investing in their funds

emerging markets of the world

- By 2050 the largest six world economies are predicted to include four of today's emerging markets – Brazil, Russia, India and China - the BRIC economies **Source: Goldman Sachs**
- By 2025 China and India alone are expected to account for over 50% of world GDP **Source: Financial Times**
- Emerging markets will account for 99% of the projected growth in the global labour force **Source: The Economist**
- At the end of 2006 emerging markets accounted for less than 15% of global market capitalisation **Source: Focus Capital**

“emerging markets are worth over US\$ 15 trillion”
with at least 50 investable markets

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